December 29, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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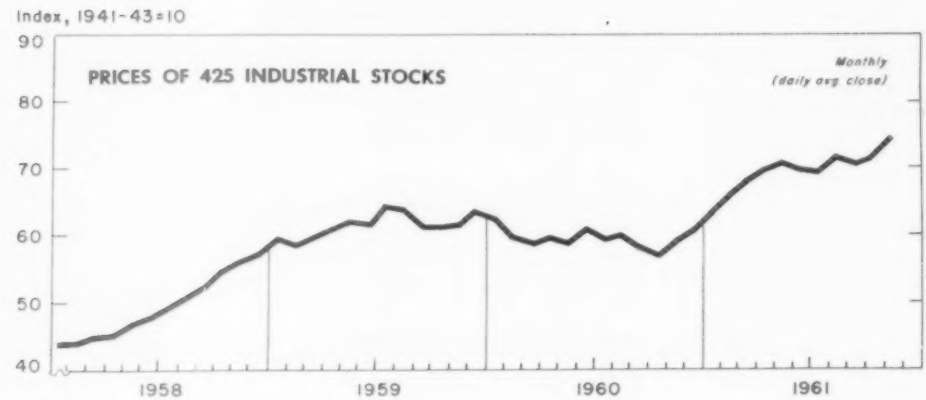
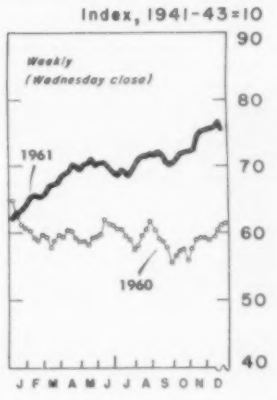
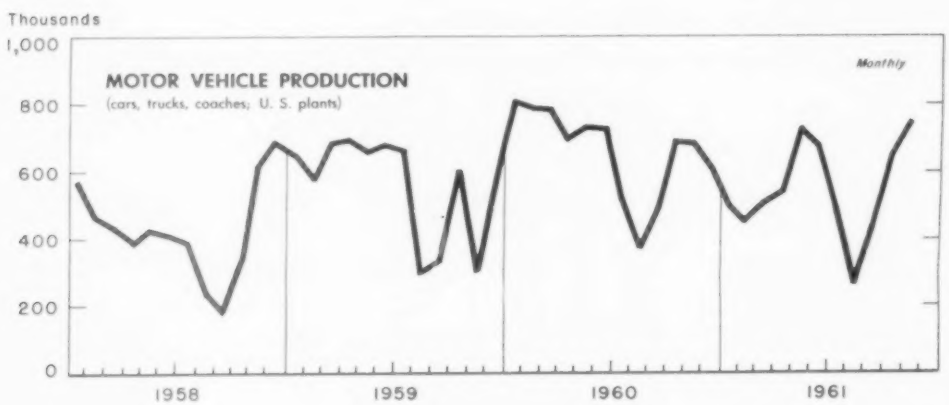
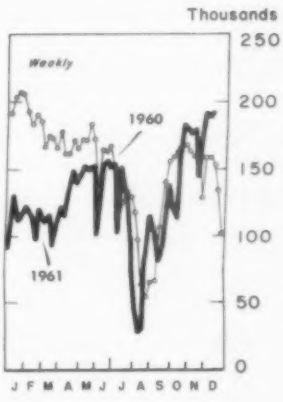
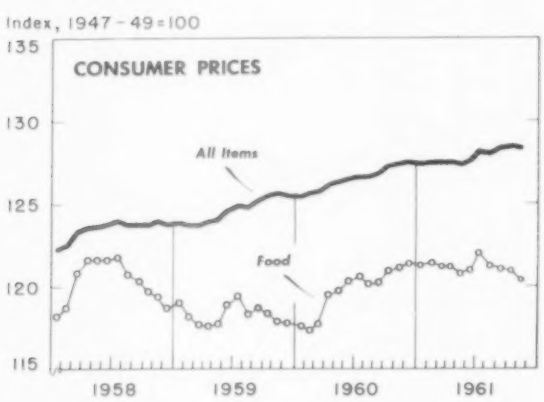
SELECTED BUSINESS INDICATORS

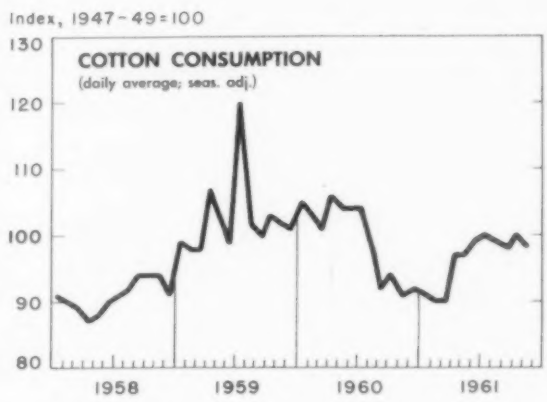












WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Dec. 17	Dec. 24	Dec. 2	Dec. 9	Dec. 16	Dec. 23
COMMODITY PRICES, WHOLESALE:						
All commodities, 1947-49=100	.....	*119.5	.....	118.8	119.1	119.2
Farm products, do	.....	*88.7	.....	86.9	87.6	87.7
Foods, processed, do	.....	*109.2	.....	108.2	108.9	109.5
All other, do	.....	*127.9	.....	127.5	127.7	127.7
22 commodities 2/, do	81.8	81.5	83.5	84.3	84.6	84.9
DEPARTMENT STORE SALES, do	305	319	238	299	333	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs, thous.	490	492	347	359	380	.....
INSURED UNEMPLOYMENT, all programs, do	2,763	2,905	2,313	2,368	.....	.....
State programs (50 States and, in 1961, Puerto Rico), do	2,557	2,699	1,796	1,849	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET), number	351	253	356	295	306	.....
FINANCE:						
Currency in circulation 3/, mil. $	33,038	33,174	33,504	33,578	33,938	34,073
Federal Reserve bank credit outstanding, total 3/, do	28,778	29,316	30,510	30,631	30,780	31,401
Member bank reserve balances 3/, do	18,932	19,460	19,939	19,765	19,742	20,233
Excess reserves, estimated 3/, do	710	754	719	544	568	644
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted, mil. $	.....	.....	63,906	63,369	65,987	.....
Savings deposits, do	.....	.....	29,771	29,853	29,894	.....
Loans and investments (adjusted), total, do	109,863	111,774	117,327	117,116	117,878	.....
U. S. Government obligations, do	30,064	30,178	33,932	33,813	33,931	.....
Commercial and industrial loans (gross), do	32,009	32,358	32,118	32,025	32,232	.....
Real estate loans (gross), do	12,838	12,827	13,347	13,352	13,386	.....
Bond yields, domestic corporate (Moody's) 3/, percent	4.67	4.67	4.69	4.69	4.71	4.72
Stock prices, 500 stocks (Stand. & Poor's) 4/, 1941-43=10	56.84	57.55	71.70	71.99	72.53	71.12
Industrials, 425 stocks, do	60.31	61.06	75.49	75.97	76.60	75.22
PRODUCTION:						
Bituminous coal 3/, thous. sh. tons	1,265	1,301	1,478	1,404	1,423	.....
Electric power, by utilities, mil. kw.-hr	15,440	15,535	15,954	16,084	16,695	.....
Motor vehicles (cars, trucks, coaches), number	153,264	134,393	191,029	189,476	193,803	.....
Petroleum (crude) and condensate 3/, thous. bbl.	7,132	7,139	7,198	7,397	7,355	.....
Steel, thous. sh. tons	1,387	1,325	2,073	2,158	2,200	.....
Index of production, 1957-59=100	74.5	71.1	111.3	115.8	118.1	.....
FREIGHT CARLOADINGS, TOTAL, thous. cars	486	468	574	561	533	.....
Miscellaneous, do	261	251	308	304	285	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for Dec. 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	October	November	August	September	October	November
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS, 1947-49=100	127.3	127.4	128.0	128.3	128.4	*128.3
Special group indexes:						
All items less food, do	130.7	130.8	131.6	132.0	132.3	132.4
All items less shelter, do	124.8	125.0	125.6	125.8	126.0	125.8
All commodities, do	118.2	118.3	118.4	118.7	118.8	118.5
Nondurables, do	120.7	120.9	120.8	121.0	120.9	120.6
Durables, do	110.9	110.7	111.9	111.9	112.7	112.6
Services, do	151.2	151.3	153.0	153.2	153.4	153.7
Apparel, do	111.0	110.7	109.9	111.1	111.4	111.2
Food, do	120.9	121.1	121.2	121.1	120.9	120.3
Dairy products, do	118.4	118.9	118.5	119.0	119.0	119.4
Fruits and vegetables, do	124.8	126.2	132.4	126.5	122.9	121.6
Meats, poultry, and fish, do	110.0	109.9	108.4	109.4	109.7	108.6
Housing, do	132.2	132.1	132.3	132.6	132.7	132.9
Gas and electricity, do	125.7	125.7	125.6	125.7	125.7	125.7
Housefurnishings, do	104.0	104.0	103.2	103.8	103.6	103.4
Rent, do	142.5	142.7	143.6	143.9	144.1	144.2
Medical care, do	157.3	157.9	161.4	161.7	162.3	162.4
Personal care, do	134.0	133.9	134.2	134.3	134.0	134.3
Reading and recreation, do	121.9	122.5	124.4	125.0	125.4	125.2
Transportation, do	146.1	146.5	149.3	149.4	150.3	150.5
Private, do	134.1	134.4	136.8	136.9	137.9	138.0
Public, do	201.2	202.9	209.1	209.4	209.4	209.9
Other goods and services, do	132.7	132.7	133.6	133.8	133.8	133.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices, do	78.6	78.5	78.1	77.9	77.9	**77.9

* Index based on 1935-39=100 is 214.5. ** Index based on 1935-39=100 is 46.6.

ITEM	1960		1961			
	October	November	August	September	October	November
DOMESTIC TRADE						
MAGAZINE ADVERTISING:						
Cost, total.....mil. $..	98.1	82.4	47.4	80.0	89.8	84.7
Apparel and accessories.....do....	6.8	5.2	4.8	8.6	6.0	5.1
Automotive, including accessories.....do....	14.7	9.7	2.7	7.1	11.0	9.4
Building materials.....do....	3.4	1.9	1.8	3.6	2.9	1.8
Drugs and toiletries.....do....	8.8	7.4	4.6	7.7	8.7	7.7
Foods, soft drinks, confectionery.....do....	13.1	10.4	7.4	9.0	13.0	12.3
Beer, wine, liquors.....do....	5.3	5.8	2.5	3.8	5.1	5.8
Household equipment, supplies, furnishings.....do....	8.3	7.3	2.3	6.2	8.0	7.1
Industrial materials.....do....	6.4	4.9	2.7	4.8	5.2	4.8
Soaps, cleansers, etc.....do....	.9	.8	.5	.6	1.1	.9
Smoking materials.....do....	2.3	2.5	2.2	2.6	2.3	2.6
All other.....do....	28.1	26.5	16.0	25.8	26.5	27.4
EMPLOYMENT, HOURS, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.5	2.9	5.3	r4.7	p4.0	.....
New hires.....do....	2.1	1.5	3.1	r3.0	p2.6	.....
Separation rate, total.....do....	4.7	4.5	4.1	r5.1	p4.1	.....
Quit.....do....	1.3	.9	1.7	r2.3	p1.4	.....
Layoff.....do....	2.8	3.1	1.7	r2.0	p2.0	.....
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total.....mil. $..	4,837	4,787	5,347	5,352	5,313	5,252
Farm mortgage loans: Federal land banks.....do....	2,538	2,548	2,767	2,784	2,800	2,812
Loans to cooperatives.....do....	638	652	646	645	679	695
Other loans and discounts.....do....	1,660	1,587	1,935	1,922	1,834	1,745
BANK DEBITS:						
Unadjusted:						
Total (344 centers).....bil. $..	233.13	235.10	255.54	246.58	275.12	272.54
New York City.....do....	89.90	91.02	100.86	100.29	113.73	112.47
6 other leading centers.....do....	47.57	47.58	51.44	48.99	54.68	54.20
Seasonally adjusted:						
New York City.....do....	91.87	98.79	109.05	109.78	113.52	119.17
6 other leading centers.....do....	48.08	49.02	52.15	51.33	r53.59	p54.54
337 other centers.....do....	95.42	98.31	102.38	100.21	r103.97	p105.30
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
New York City.....ratio of debits to deposits..	60.0	63.5	73.4	74.2	76.1	77.7
6 other centers.....do....	34.9	35.8	38.1	37.3	r37.9	p39.0
337 other reporting centers.....do....	25.5	26.2	26.7	26.3	26.9	p27.1
TRANSPORTATION AND COMMUNICATIONS						
HOTELS:						
Average sale per occupied room.....dollars..	10.04	9.62	9.60	9.47	10.04	9.72
Rooms occupied.....% of total..	72	63	61	65	71	63
Restaurant sales index.....same mo. 1951=100..	114	107	109	111	111	109
FOOD AND KINDRED PRODUCTS						
Wines and distilling materials:						
Effervescent wines:						
Production.....mil. wine gal..	.24	.27	.35	.25	.26	.....
Taxable withdrawals.....do....	.40	.48	.26	.31	.47	.....
Stocks, end of month.....do....	2.55	2.31	2.95	2.87	2.61	.....
Still wines:						
Production.....do....	70.47	12.21	5.00	50.26	81.81	.....
Taxable withdrawals.....do....	13.35	14.83	12.93	13.14	16.28	.....
Stocks, end of month.....do....	r226.17	219.42	123.45	163.92	230.55	.....
Distilling materials produced at wineries.....do....	125.57	29.79	14.31	112.99	143.95	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	45.8	44.8	47.0	44.8	45.7	43.2
Corn oil:						
Production, crude.....do....	28.0	26.8	30.7	29.1	28.2	28.3
Cottonseed cake and meal:						
Production.....thous. sh. tons..	352.2	345.7	68.6	149.6	341.2	349.7
Stocks (at oil mills), end of month.....do....	167.9	199.7	89.4	75.3	96.7	85.8
Cottonseed oil:						
Production, crude.....mil. lb..	257.5	249.0	48.9	109.4	256.0	261.2
Linseed oil:						
Production, crude (raw).....do....	45.0	38.6	37.9	40.7	34.0	39.5
Soybean cake and meal:						
Production.....thous. sh. tons..	821.0	857.9	692.4	529.7	r838.7	888.0
Stocks (at oil mills), end of month.....do....	92.8	112.5	171.1	71.9	r62.4	62.9
Soybean oil:						
Production, crude.....mil. lb..	391.3	404.5	333.9	253.3	r396.9	417.7

r/ Revised. p/ Preliminary.

ITEM	1960		1961			
	October	November	August	September	October	November
METALS AND MANUFACTURES						
PIG IRON, production (excl. ferroalloys).....thous. sh. tons..	4,473	4,138	5,764	6,019	6,330	6,105
STEEL INGOTS AND STEEL FOR CASTINGS:						
PRODUCTION.....do....	6,868	6,172	8,661	8,915	9,173	r8,746
Index.....1957-59=100..	83.3	77.3	105.0	111.7	111.2	r109.5
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. lb..	369.8	369.7	426.7	r416.4	445.8	.....
Mill products, total.....do....	246.4	236.9	303.2	286.9	297.9	.....
Plate and sheet.....do....	128.4	127.8	159.4	150.7	156.2	.....
Furnaces, industrial, new orders, net:						
Electric processing.....mil. $..	1.2	.8	.9	1.2	1.4	.8
Fuel-fired (except for hot rolling steel).....do....	3.5	2.1	3.3	1.1	1.6	2.6
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	591	604	585	548	596	594
Shipments from mills.....do....	588	645	609	555	590	619
Stocks at mills, end of month.....do....	205	164	225	217	224	199
NEWSPRINT, UNITED STATES:						
Production.....do....	185	174	192	167	187	182
Shipments from mills.....do....	183	177	186	176	203	189
Stocks at mills, end of month.....do....	37	34	49	40	44	37
Consumption by publishers.....do....	517	497	417	451	512	499
Stocks at and in transit to publishers, end of month.do....	615	626	671	664	623	612
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. bales..	667	644	690	847	716	875
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	19,241	19,151	19,065	19,102	19,089	19,017
Consuming 100 percent cotton.....do....	17,618	17,507	17,270	17,344	17,313	17,205
Spindle hours operated, all fibers, total....millions..	9,204	8,923	9,550	11,579	9,685	11,872
Average per working day.....do....	460	446	478	463	484	475
Consuming 100 percent cotton.....do....	8,464	8,178	8,658	10,525	8,782	10,753
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	47.8	49.7	56.5	52.2	57.5	59.2
Staple, incl. tow (rayon).....do....	24.3	25.8	35.6	35.5	33.6	37.6
Stocks, producers', end of mo.: Filament yarn.....do....	68.3	68.0	59.1	52.3	48.6	45.9
Staple (rayon).....do....	55.1	51.1	55.3	51.2	r43.4	40.3
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	4,657	3,944	2,428	2,811	1,908	2,513
Equipment manufacturers.....do....	3,185	2,210	1,701	2,125	1,205	1,726
Railroad and private-line shops, domestic.....do....	1,472	1,734	727	686	703	787
New orders, total.....do....	5,664	3,732	1,459	3,143	2,086	4,124
Equipment manufacturers.....do....	906	2,692	1,394	1,280	944	3,289
Railroad and private-line shops, domestic.....do....	4,758	1,040	65	1,863	1,142	835
Unfilled orders, end of month.....do....	22,905	22,781	9,831	10,210	10,373	11,984
Equipment manufacturers.....do....	7,616	8,178	4,716	3,918	3,642	5,405
Railroad and private-line shops, domestic.....do....	15,289	14,603	5,115	6,292	6,731	6,579

r/ Revised. 1/ Data for Sept. and Nov. 1961 cover 5 weeks; other months, 4 weeks.

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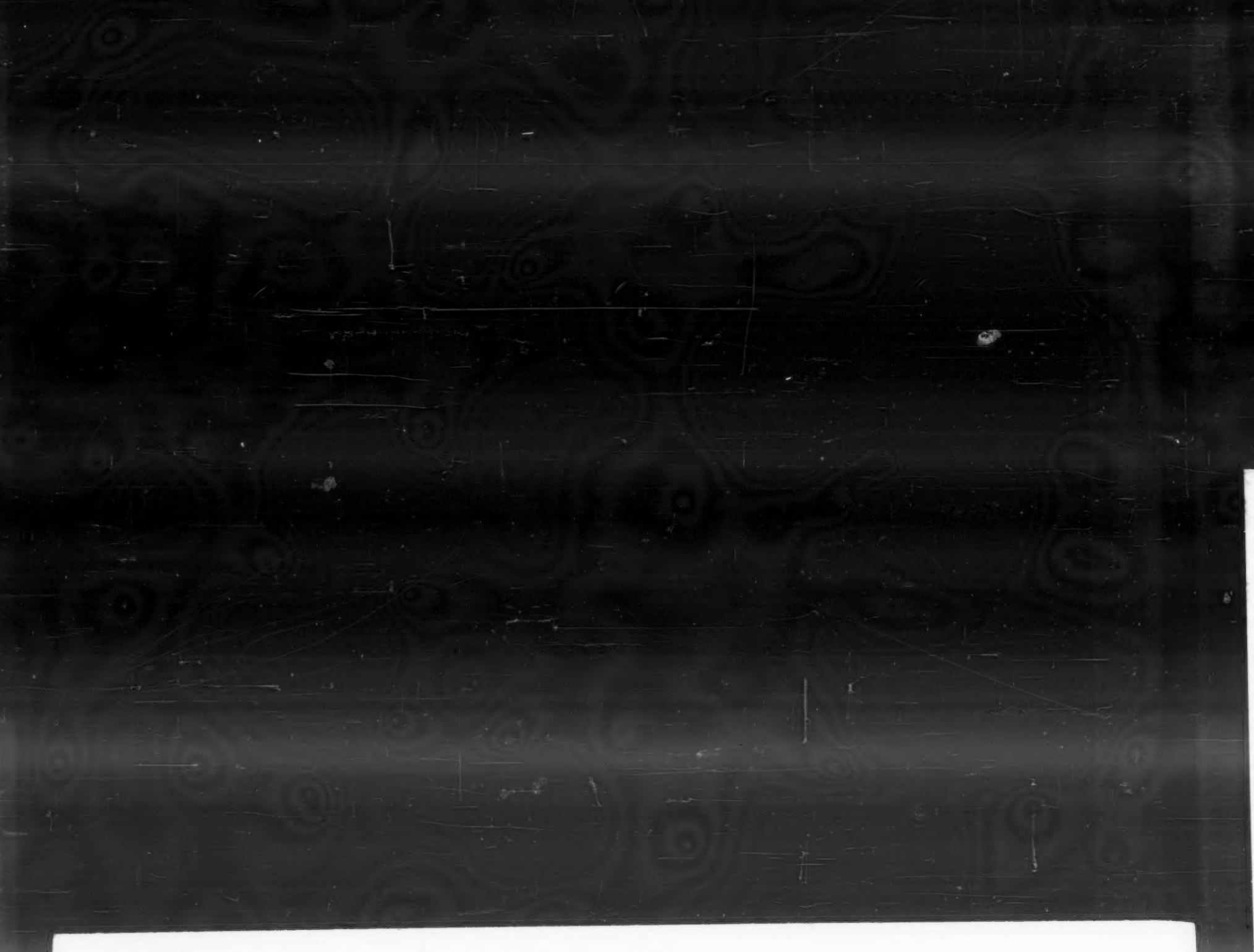
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SURVEY OF CURRENT BUSINESS